

## PRESS RELEASE

**IL&FS Investment Managers Limited reports Half Year FY2012 results**

- Consolidated Revenue at ₹ 54.4 Crore for Q2 FY2012 as compared to 51.7 Crore in Q1 FY2012 , up 5.2 %
- Profit after Tax (PAT) at ₹ 18.1 Crore for Q2 FY2012 as compared to 17.3 Crore in Q1 FY2012 , up 4.6 %
- Consolidated EPS at ₹ 0.88 for Q2 FY2012 as compared to ₹ 0.83 for Q1 FY2012

**Mumbai, November 10, 2011** : IL&FS Investment Managers Limited (BSE : 511208; NSE : IVC) today reported its results for the quarter ended September 30, 2011

*For Quarter ending September 30, 2011*

Consolidated revenue was up 5.2% at ₹ 54.4 Crore compared to ₹ 51.7 Crore in the previous quarter. Consolidated expenditure including depreciation and amortisation was down 2.7% at ₹ 29.9 Crore compared to ₹ 30.7 Crore for the previous quarter

Consolidated net profit after tax (PAT) was ₹ 18.1 Crore compared to ₹ 17.3 Crore for the previous quarter

Consolidated EPS stood at ₹ 0.88 compared to ₹ 0.83 for the previous quarter in FY2012

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said, "In this complex and volatile market environment, IIML continues to exhibit steady growth and results. The fund raising environment is challenging as investors continue to be cautious. Continued negative news flow from the macroeconomic front, in India and other parts of the world, is a matter of concern as well significant opportunity for IIML. The company is looking at significant deal flow with strong underlying potential which would yield strong returns in the future. In spite of the difficult exit environment IIML has continued to achieve exits in the real estate vertical. As and when, markets achieve stability and clarity on domestic as well as global issues emerges, the company should be in a strong position to generate more exits. The focus of the company continues to work towards fund raising and bringing to the market, differentiated and quality offerings to bolster its AUM"

**INVESTMENTS**

In spite of adverse market conditions, IIML was able to complete four partial exits during Q2 FY2012. The company has also capitalized on the opportunity the current market offers and is in the process of closing deals across all verticals of the business. These opportunities offer attractive, derisked and potentially attractive returns in the coming future



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**About IL&FS Investment Managers Limited**

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 140 investments and managed over 76 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 25% (in US\$ terms)

Some of the representative transactions of IL&FS Investment Managers Limited are Shoppers Stop, Noida Toll Bridge Company, Gujarat Pipavav Port, ibn18 Broadcast, Indraprastha Gas, Godrej Beverage & Foods, Spicejet, ABG Shipyard, Tejas Networks, Bharat Serums & Vaccines, Indiagames, DQ Entertainment, Ramky Infrastructure, Den Networks, DB Realty, Electrosteel Integrated, Orbit Highcity and QVC Realty

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol : 511208) and the National Stock Exchange (NSE Symbol : IVC). More on [www.iimlindia.com](http://www.iimlindia.com)

**SAFE HARBOUR**

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

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